

[Ariz. Rev. Stat. § 10-2240.]

§ 10-2240. Merger, interest exchange, conversion, domestication or division;
definitions: Professional Corporations – Reorganization and Termination

- A. A domestic professional corporation may be a party to or otherwise undertake a merger, an interest exchange, a conversion, a domestication or a division by complying with chapters 11 and 13 of this title and title 29, chapter 6.
- B. If a domestic professional corporation is to be created in a merger, a conversion, a domestication or a division, the shareholders of the corporation must be qualified to be shareholders as provided in this chapter.
- C. For the purposes of this section:
1. "Conversion" means a transaction authorized by title 29, chapter 6, article 4.
 2. "Division" means a transaction authorized by title 29, chapter 6, article 6.
 3. "Domestication" means a transaction authorized by title 29, chapter 6, article 5.
 4. "Interest exchange" means a transaction authorized by title 29, chapter 6, article 3.
 5. "Merger" means a transaction authorized by title 29, chapter 6, article 2.